

# V. K. SURANA & CO.

CHARTERED ACCOUNTANTS

V.C.A. COMPLEX, CIVIL LINES, NAGPUR – 440 001

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## INDEPENDENT AUDITOR'S REPORT

To the Members of SMS INFOLINK PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **SMS INFOLINK PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profits (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards on Auditing are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



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### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit or loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

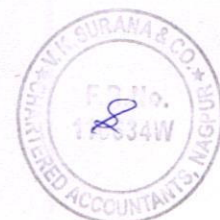
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements:**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act read with relevant rules.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.



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- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

Based on our examination of Books of accounts and other relevant records, the company has not paid / provided any remuneration to its directors during the current year. Accordingly, the provisions of section 197(16) of the Act is not applicable during the current year.

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as amended, as provided under (a) and (b) above, contain any material misstatement

- v. The Company has not declared any dividend (i.e. interim or final) during current financial year 2022-23. The Company has not declared any dividend (i.e. interim or final) during previous financial year 2021-22. Accordingly provisions of section 123 of the Companies Act 2013 is not applicable during current financial year 2022-23.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. 1st April, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March, 2023.



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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For V. K. Surana & Co.**

*Chartered Accountants*

Firm Registration No.110634W

*Suresh Galani*  
**CA. Suresh Galani**

*Partner*

Membership No. 168192

Nagpur, July 29, 2023

UDIN: 23168192B4XJUB8113



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**“Annexure A” To the Independent Auditor’s Report referred to in Paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date to the members of SMS INFOLINK PRIVATE LIMITED on the Accounts for the year ended 31<sup>st</sup> March 2023.**

**Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to financial statement over financial reporting of **SMS INFOLINK PRIVATE LIMITED** (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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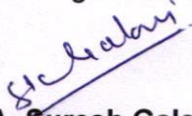
**Opinion**

In our opinion to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V. K. Surana & Co.**

*Chartered Accountants*

Firm Registration No.110634W

  
**CA. Suresh Galani**

*Partner*

Membership No. 168192

Nagpur, July 29, 2023

UDIN: 23168192 BQXJUB8113



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**“Annexure B” paragraph 2 under the heading ‘Report on Other Legal & Regulatory requirement’ of our report of even date to the financial statements of SMS INFOLINK PRIVATE LIMITED for the year ended March 31, 2023:**

**A statement on matters specified in paragraph 3 & 4 of the Companies (Auditor’s Report) Order 2020 (“the order”), in terms of section 143(11) of the Companies Act, 2013,**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i) In respect of the Company’s Property, Plant and Equipment and Intangible Asset:  
The Company does not have any Property, Plant and Equipment, right-to-use Assets and intangible assets. Accordingly, the Paragraph 3(i)(a), 3(i)(b),3(i)(c),3(i)(d) and 3(i)(e) of the order are not applicable.
- ii) (a) The Company does not have any inventory. Accordingly, the Paragraph 3 (ii) of the order are not applicable.  
  
(b) As per the financial statements, the Company do not have any working capital limits in excess of Rs. 5 crore in aggregate from banks during the year on the basis of security of current assets of the Company. Accordingly, the provisions of Clause 3 (ii) (b) of the order are not applicable.
- iii) According to the information and explanation given to us, the company has not made investments or providing guarantees / securities or granted any loan, secured or unsecured to companies, firms, Limited Liability Partnership or other parties during the year and accordingly, Paragraph 3(iii)(a) ,3(iii)(b), 3(iii)(c),3(iii)(d),3(iii)(e) and 3(iii)(f) of the order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are no transactions covered under section 185 of the act and the company has not made any investments, granted any loans, and providing guarantees and securities under 186 of the Companies Act, 2013 and accordingly, Paragraph 3(iv) of the order are not applicable.
- v) The Company has not accepted deposits within the meaning of section 73 to 76 of the act and the companies (acceptance of deposits) rules, 2014 (as amended) during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the



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provisions of the clause 3 (v) of the Order are not applicable to the Company.

- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii)
- a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Goods & Services Tax, Duty of Customs, Cess and any other statutory dues applicable to it with the appropriate authorities.

According to the information and explanation given to us, no material undisputed arrears of statutory dues were outstanding as on 31st March, 2023 for a period of more than six months from the date they become payable.

Further Sales Tax, Service Tax, Duties of Excise and Value Added Tax are not applicable to the company during the current financial year due to migration of the all indirect taxes to Goods and Service Tax.

- b) According to the information and explanation given to us, there are no disputed dues of Income Tax, Sales Tax, Service Tax, Goods and Services Tax, Duty of Customs, Duty of Excise, value added tax, which have not been deposited on account of any dispute.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix) (a) The Company does not have any outstanding dues to any lenders during the year. Accordingly, the provisions of Clause are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not raise any money by way of term loans, so the question of application of funds does not arise. Accordingly, paragraph 3 (ix) (c) of the Order is not applicable.



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- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the Company has not raised any funds during current financial year, so the question of application of funds does not arise. Accordingly, paragraph 3 (ix) (d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person and there are no subsidiaries, associates or joint ventures of the Company.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year and there are no subsidiaries, associates or joint ventures of the Company.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments), so the question of application of funds does not arise. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
- (b) As per information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year under audit. Accordingly paragraph 3(x)(b) of the Order is not applicable to company.
- xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and to the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.



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- xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013 and hence reporting under clause 3 (xii)(a),(b) and (c) of the Order is not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us transactions with related parties are in compliance with the provisions of section 188 of companies act, 2013 and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further, section 177 of the Act is not applicable to the company.
- xiv) In our opinion and based on our examination, the company is not required to comply with norms of internal audit system. Accordingly reporting under clause 3 (xiv)(a) & (b) of the Order is not applicable to the Company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provisions of Section 192 of Companies Act 2013 are not applicable to the company. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has incurred cash losses of Rs.1,169.68 (in hundreds) in the current year and of Rs. 1,176.27 (in hundreds) in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year and accordingly



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requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) The Company is not required to comply with norms of Corporate Social Responsibility as per section 135 of the Act and accordingly reporting under clause 3(xx) (a) and (b) of the Order is not applicable.
- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial Statements and there are no subsidiaries, associates or joint ventures of the Company.

**For V. K. Surana & Co.**  
*Chartered Accountants*  
Firm Registration No.110634W

*Suresh Galani*  
**CA. Suresh Galani**

*Partner*

Membership No. 168192

Nagpur, July 29, 2023

UDIN: 23168192 BGTJUB8113



**SMS INFOLINK PRIVATE LIMITED**  
**Balance Sheet as at 31st March 2023**

Particulars	Note No.	As at	As at
		31-Mar-23	31-Mar-22
		₹ in Hundreds	₹ in Hundreds
<b>(I) ASSETS</b>			
<b>1. Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalent	2	40.50	464.51
<b>Total current assets</b>		40.50	464.51
<b>Total Assets</b>		40.50	464.51
<b>(II) EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	3	1,000.00	1,000.00
(b) Other Equity	4	(7,370.38)	(6,200.69)
<b>Total equity</b>		(6,370.38)	(5,200.69)
<b>2. Liabilities:</b>			
<b>Current liabilities</b>			
(a) <b>Financial Liabilities</b>			
(i) Borrowings	5	5,202.00	5,202.00
(ii) Other Current Financial Liabilities	6	1,169.28	430.20
(b) Other Current Liabilities	7	39.60	33.00
<b>Total Current liabilities</b>		6,410.88	5,665.20
<b>Total Equity and liabilities</b>		6,410.88	5,665.20
		40.50	464.51

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR V. K. SURANA & CO**  
Chartered Accountants  
Firm Registration No. :110634W

*Suresh Galani*  
**CA. SURESH GALANI**  
Partner (M.No.168192)  
Nagpur, dated the,

**29 JUL 2023**  
UDIN: 23168192BGXJUB8113

For and on behalf of the Board of Directors of  
**SMS INFOLINK PRIVATE LIMITED**  
CIN U74110MH2011PTC221718

*AFZAL*  
**AFZAL SORATHIYA**  
Director  
DIN : 08943200

*Manisha Somani*  
**MANISHA SOMANI**  
Director  
DIN : 06688179





**SMS INFOLINK PRIVATE LIMITED**

**Statement of Profit and Loss for the year ended on 31st March 2023**

Particulars	Note No	Year ended	Year ended
		31-Mar-23	31-Mar-22
		₹ in Hundreds	₹ in Hundreds
I. Revenue from operations		-	-
II. Other income		-	-
III. Total income (I+II)		-	-
<b>Expenses</b>			
Other expenses	8	1,169.68	1,176.27
IV. Total expenses		1,169.68	1,176.27
V. Profit/(loss) before tax (III - IV)		(1,169.68)	(1,176.27)
<b>Tax Expenses</b>			
Current tax		-	-
Deferred tax		-	-
VII. Profit/(Loss) for the year		(1,169.68)	(1,176.27)
<b>VIII. Other comprehensive income</b>			
<b>I. Items That Will Not Be Reclassified To Profit Or Loss</b>			
Income Tax relating to item that will not be reclassified to Profit or Loss		-	-
<b>II. Items That Will Be Reclassified To Profit Or Loss</b>			
Income Tax relating to item that will be reclassified to Profit or Loss		-	-
IX. Total comprehensive income for the year (VII + VIII)		(1,169.68)	(1,176.27)
<b>X. Earnings per equity share of par value of ₹ 10/- each</b>			
Basic earning per share	17	(11.70)	(11.76)
Diluted earning per share		(11.70)	(11.76)

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR V. K. SURANA & CO**  
Chartered Accountants  
Firm Registration No. :110634W

*S. Suresh Galani*  
**CA. SURESH GALANI**  
Partner (M.No.168192)  
Nagpur, dated the,

**29 JUL 2023**

UDIN : 23168192BGXJUB8113

For and on behalf of the Board of Directors of  
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CIN U74110MH2011PTC221718

*AFzal Sorathiya*  
**AFZAL SORATHIYA**  
Director  
DIN : 08943200

*Manisha Somani*  
**MANISHA SOMANI**  
Director  
DIN : 06688179



**SMS INFOLINK PRIVATE LIMITED**  
**Cash flow statement for the year ended on 31st March 2023**

	Year ended 31-Mar-23	Year ended 31-Mar-22
	₹ in Hundreds	₹ in Hundreds
<b>Cash flow from operating activities</b>		
Profit before tax	(1,169.68)	(1,176.27)
Accounts Written Off	-	90.00
Operating profit before working capital changes	(1,169.68)	(1,086.27)
<b>Movements in working capital :</b>		
(Increase)/Decrease in Trade Receivables	-	810.00
Increase/(Decrease) in Other current financial liabilities	739.08	65.55
Increase/(Decrease) in Other current liabilities	6.60	8.25
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(424.00)</b>	<b>(202.47)</b>
<b>Cash flow from investing activities</b>		
	-	-
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Proceeds/(Repayment) from short-term borrowings	-	-
<b>Net cash flow from/(used in) in financing activities (C)</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(424.00)	(202.47)
Cash and cash equivalents at the beginning of the year	464.51	666.98
<b>Cash and cash equivalents at the end of the year</b>	<b>40.50</b>	<b>464.51</b>

Significant Accounting Policies 1.  
The accompanying notes are an integral part of the financial statements.  
The Cash Flow is prepared based on indirect method as per IND AS.

As per our report of even date

**FOR V. K. SURANA & CO**  
Chartered Accountants  
Firm Registration No. :110634W

*Suresh Galani*  
**CA. SURESH GALANI**  
Partner (M.No.168192)  
Nagpur, dated the,

**29 JUL 2023**

UDIN : 23168192B6XJ0B8113

For and on behalf of the Board of Directors of  
**SMS INFOLINK PRIVATE LIMITED**  
CIN U74110MH2011PTC221718

*Afzal Sorathiya*  
**AFZAL SORATHIYA**  
Director  
DIN : 08943200

*Manisha Somani*  
**MANISHA SOMANI**  
Director  
DIN : 06688179



**SMS INFOLINK PRIVATE LIMITED**

Statement of Changes in Equity for the year ended on 31st March 2023

	Note No.	₹ in Hundreds
<b>A. Equity Share Capital</b>	5	
As at 01st April, 2022		1,000
Changes in Equity Share Capital		-
As at 31st March, 2023		1,000
As at 01st April, 2021		1,000
Changes in Equity Share Capital		-
As at 31st March, 2022		1,000

**B. Other Equity**  
**Reserve & Surplus**

Particulars	Retained earnings	Total
Balance as at 1st April, 2022	(6,200.69)	(6,200.69)
Profit/(Loss) for the year	(1,169.68)	(1,169.68)
Balance as at 31st March, 2023	(7,370.38)	(7,370.38)
Balance as at 1st April, 2021	(5,024.42)	(5,024.42)
Profit/(Loss) for the year	(1,176.27)	(1,176.27)
Balance as at 31st March, 2022	(6,200.69)	(6,200.69)

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR V. K. SURANA & CO**  
Chartered Accountants  
Firm Registration No. : 110634W

*S. Suresh Galani*  
**CA. SURESH GALANI**  
Partner (M.No.168192)  
Nagpur, dated the,

**29 JUL 2023**

UDIN : 23168192BGRJUB8113

For and on behalf of the Board of Directors of  
**SMS INFOLINK PRIVATE LIMITED**  
CIN U74110MH2011PTC221718

*Afzal Sorathiya*  
**AFZAL SORATHIYA**  
Director  
DIN : 08943200

*Manisha Somani*  
**MANISHA SOMANI**  
Director  
DIN : 06688179



## **SMS INFOLINK PRIVATE LIMITED**

**Notes to financial statements for the year ended 31st March 2023**

### **1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31<sup>st</sup> MARCH 2023**

#### **I) Corporate information :**

SMS Infolink Private Limited, (the company) is a private limited Company domiciled in India and Incorporated on 9th September 2011 under the provisions of companies Act, 1956. The company is in the business of Information Technology but has not commenced any commercial activities till date. It is a wholly owned subsidiary Company of SMS Ltd.

#### **II) Basis of preparation :**

##### **(i) Compliance with IND AS**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all periods presented in Financial Statements except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

##### **(ii) Historical Cost Conventions**

The financial statements have been prepared on a historical cost basis.

##### **(iii) Current Versus Non Current Classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

##### **(iv) Rounding off of Amounts**

All amounts disclosed in financial statements and notes have been rounded off to the nearest Hundreds as per the requirement of Schedule III, unless otherwise stated.

#### **III) Use of Estimates and Judgements :**

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The estimates and judgements used in the preparation of financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/materialised. The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

The areas involving estimation of uncertainty and judgement at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year given below



## SMS INFOLINK PRIVATE LIMITED

### Notes to financial statements for the year ended 31st March 2023

- a) Useful lives of property, plant and equipment
- b) Current Tax Payable
- c) Valuation of deferred tax assets
- d) Fair value measurement of financial instruments
- e) Defined Benefit Obligation
- f) Probable outcome of matters included under Contingent Liabilities

Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item affected in financial Statements

#### **IV) Significant Accounting Policies :**

##### **a) Property, Plant & Equipment :**

###### **i) Recognition & Measurement**

All items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Advances paid towards acquisition of property plant & equipment outstanding at each balance sheet date is classified as capital advances under other non current assets and the cost of asset not put to use before such date are disclosed under " Capital work in progress". Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

###### **ii) Depreciation Method and residual value :**

The company, based on technical assessment made by technical expert and management estimate, depreciates certain items of building, plant and equipment over estimated useful lives which are same as the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition/ disposal of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

##### **b) Investment in Properties :-**

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.



## SMS INFOLINK PRIVATE LIMITED

Notes to financial statements for the year ended 31st March 2023

### c) Intangible Assets :-

Intangible assets acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Cost of a nonmonetary asset acquired in exchange of another non-monetary asset is measured at fair value. Intangible assets are amortised over their respective individual estimated useful life on written down value basis from the date that they are available for use.

### d) Inventories :-

Inventories are valued at the cost or net realisable value whichever is lower . Cost comprise of all the cost of purchase and other costs incurred in bringing the inventories to present location and condition. Cost formulae used is 'Weighted Average Cost',. Due allowance is estimated and made for defective and obsolete items, wherever necessary.

### e) Investment in Subsidiaries, Partnership firm, Joint Ventures and Associates

Investments in subsidiaries, joint ventures and associates are recognised at cost as per Ind AS 27. Except where investments accounted for at cost shall be accounted for in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, when they are classified as held for sale.

### f) Leases :-

The company has applied Ind AS 116 using the modified retrospective approach.

#### **As Lessee:**

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate.

Generally, the company uses its incremental borrowing rate as the discount rate. Lease payments included in the measurement of the lease liability comprise the following:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable under a residual value guarantee; and



## **SMS INFOLINK PRIVATE LIMITED**

### **Notes to financial statements for the year ended 31st March 2023**

- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

#### **Short-term leases and leases of low-value assets**

The company has elected not to recognise right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of 12 months. The company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

#### **As a lessor**

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

#### **Arrangements in the nature of lease**

The Company enters into agreements, comprising a transaction or series of related transactions that does not take the legal form of a lease but conveys the right to use the asset in return for a payment or series of payments. In case of such arrangements, the Company applies the requirements of Ind AS 116 – Leases to the lease element of the arrangement. For the purpose of applying the requirements under Ind AS 116 – Leases, payments and other consideration required by the arrangement are separated at the inception of the arrangement into those for lease and those for other elements.

#### **g) Cash & Cash Equivalent**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and fixed deposits with original maturity of three months or less which are subject to an insignificant risk of

#### **h) Borrowings :-**

Borrowings are initially recognised at net of transaction costs incurred and measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.



## SMS INFOLINK PRIVATE LIMITED

Notes to financial statements for the year ended 31st March 2023

### i) Financial Instruments:

#### (i) Financial Assets

##### 1) Classification

**The company classifies its financial Assets in the following measurement categories:**

a Those measured at amortised cost.

b Those to be measured subsequently at fair value (either through other comprehensive or through statement of profit and Loss), and

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

##### 2) Initial Recognition and measurement

All financial assets are recognised initially at fair value, transaction costs of financial assets carried at fair value through the Profit and Loss are expensed in the Statement of Profit and Loss.

##### 3) Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

###### a **Financial assets at amortized cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

###### b **Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss. In respect of equity investments (other than for investment in subsidiaries and associates) which are not held for trading, the Company has made an irrevocable election to present subsequent changes in the fair value of such instruments in OCI. Such an election is made by the Company on an instrument by instrument basis at the time of transition for existing equity instruments/ initial recognition for new equity instruments.





## **SMS INFOLINK PRIVATE LIMITED**

### **Notes to financial statements for the year ended 31st March 2023**

#### **c Financial assets at fair value through profit or loss**

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in statement of profit and loss.

#### **4) Impairment of Financial Assets**

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL. ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls).

#### **5) De-recognition of Financial Assets**

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralized borrowing for the proceeds received.

#### **ii) Equity Instrument And Financial Liabilities**

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

#### **a) Equity Instruments**

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.



## **SMS INFOLINK PRIVATE LIMITED**

**Notes to financial statements for the year ended 31st March 2023**

### **b) Financial Liabilities**

#### **1 Initial recognition and Measurement**

Financial liabilities are recognized initially at fair value and in case of borrowing and payables, net of directly attributable cost.

#### **2 Subsequent measurement**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

#### **3 De-recognition of Financial Liabilities**

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

#### **4 Offsetting Financial Liabilities**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

### **j) Impairment of Non-Financial Assets:**

The Company assesses at each Balance Sheet date whether there is any indication that an asset, including intangible asset, may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss Account.

#### **Recoverable amount is determined:**

- In case of an individual asset, at the higher of the assets' fair value less cost to sell and value in use; and

- In case of cash generating unit (A group of assets that generates identified, independent cash flows), at the higher of cash generating unit's fair value less cost to sell and value In use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specified to the asset. In determining fair value less cost to sell, recent market transaction are taken into account. If no such transaction can be identified, an appropriate valuation model is used.



## **SMS INFOLINK PRIVATE LIMITED**

### **Notes to financial statements for the year ended 31st March 2023**

Impairment losses of continuing operations, including impairment on inventories, are recognised in the Statement of Profit and Loss, except for properties previously revalued with the revaluation taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through the Statement of Profit and Loss.

#### **k) Provisions, Contingent Liabilities and Contingent Assets:-**

A provision is recognized when the company has the present obligation (legal and constructive) as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. When a company expects provision to be reimbursed, the reimbursement is recognized as a separate asset only when reimbursement is virtually certain.

A disclosure of contingent liabilities is made where there is possible obligation or present obligation that may probably not require an outflow of resources. When there is possible or a present obligation where there is likelihood of outflow of resource is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements.

Provisions, Contingent Asset & Contingent Liabilities are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

#### **l) Revenue Recognition:**

The Company has recognised revenue in accordance with Ind AS 115 "Revenue From Contracts with Customers" which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised.

#### **m) Government Grants :-**

Grants from the government are recognised at their fair value where there is reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to the purchase of property, plant and equipment are included in capital reserve as deferred income and are credited to Profit and Loss on a straight - line basis over the remaining period of the project and presented within other income.

#### **n) Foreign currency Translation :-**

##### **i) Functional and presentation currency :-**

The financial statements are presented in Indian rupee (INR), which is Company's functional and presentation currency.



**SMS INFOLINK PRIVATE LIMITED**

**Notes to financial statements for the year ended 31st March 2023**

**ii) Transactions and balances :-**

Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

**o) Borrowing Costs :-**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use as part of the cost of asset. All other borrowing costs are expenses in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

**p) Taxes on Income:**

**i) Current Tax:-**

The income tax expense or credit, if there is any for the period is the tax payable on the current period's taxable income based on the applicable income tax rate as per Income tax Act 1961. Current Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

**ii) Deferred Tax:-**

Deferred income tax is provided in full, using the Balance sheet approach method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement, if there is any. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax assets is realised or the deferred income tax liability is settled. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

**q) Employee Benefits :-**

**i) Short-term obligations :-**

Liabilities for wages and salaries, including non monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

**Leave Encashment**

The cost of short term compensated absences is provided for based on estimates. The company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

**ii) Post-employment obligations :-**

**The Company operates the following post employment schemes:**

- a Defined benefit plan such as gratuity; and
- b Defined contribution plan such as provident fund.



## SMS INFOLINK PRIVATE LIMITED

### Notes to financial statements for the year ended 31st March 2023

#### **Gratuity obligations**

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

#### **Provident Fund**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. Contributions are made to provident fund in India for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset.

#### **r) Segment Reporting :-**

The Board of Directors of the Company constitute the Chief Operating Decision Makers ("CODM") which allocate resources to and assess the performance of the segments of the Company.

#### **s) Earnings Per Share:**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended on 31st March 2023

(All amounts are in Rupees Hundreds unless otherwise stated)

	As at 31-Mar-23	As at 31-Mar-22
	₹ in Hundreds	₹ in Hundreds
<b>2) Cash and cash equivalents :-</b>		
<b>Current</b>		
<b>(A) Balances with banks:</b>		
In current accounts	40.50	464.51
<b>Total :</b>	<u>40.50</u>	<u>464.51</u>
<b>3) Share capital :-</b>		
<b>Authorized shares Capital</b>		
10,000 (10,000) Equity shares of par value of ₹ 10/- each	1,000.00	1,000.00
<b>Total :</b>	<u>1,000.00</u>	<u>1,000.00</u>
<b>Issued, subscribed and fully paid-up shares</b>		
10,000 (10,000) Equity shares of par value of ₹ 10/- each	1,000.00	1,000.00
<b>Total :</b>	<u>1,000.00</u>	<u>1,000.00</u>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at 31-Mar-23		As at 31-Mar-22	
	No. of Shares	₹ in Hundreds	No. of Shares	₹ in Hundreds
<b>Equity shares</b>				
At the beginning of the period	10,000	1,000	10,000	1,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	<u>10,000</u>	<u>1,000</u>	<u>10,000</u>	<u>1,000</u>

**b. Terms/Rights attached to shares**

The company has only one class of equity shares having par value of ₹ 10 per share. All equity shares issued rank pari passu in respect of distribution of dividend and repayment of capital. The company declares and pays dividend in Indian

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amount. The distribution will be in proportion to the no. of equity shares held

**c. Details of shareholders holding more than 5% shares in the company**

	As at 31-Mar-23		As at 31-Mar-22	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
<b>Equity shares of ₹ 10/- each fully paid</b>				
SMS Limited	9,999	99.99%	9,999	99.99%

**d. The details Shares held by holding Company**

	As at 31-Mar-23		As at 31-Mar-22	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
<b>Equity shares of ₹ 10/- each fully paid</b>				
SMS Limited	9,999	99.99%	9,999	99.99%



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended on 31st March 2023

(All amounts are in Rupees Hundreds unless otherwise stated)

d) Details of Shareholding of Promoters in the company as under:

Promoter Name	As at 31st March 2023			As at 31st March 2022	
	No. of Shares	% of Total Shares	% Change During the year	No. of Shares	% of Total Shares
SMS Limited	9,999	99.99%	-	9,999	99.99%
Shri Anand Shaktikumar Sancheti	1	0.01%	-	1	0.01%

4) **Other Equity :-**

**Retained Earnings**

**Surplus/(Deficit) in the statement of Profit and Loss**

Opening Balance	(6,200.69)	(5,024.42)
Add: Profit/(loss) for the year	(1,169.68)	(1,176.27)
Net surplus / (deficit) in the statement of profit and loss	(7,370.38)	(6,200.69)

As at	As at
31-Mar-23	31-Mar-22
₹ in Hundreds	₹ in Hundreds

5) **Current Borrowings :-**

I. **Unsecured**

Loan Repayable on Demand from Related Parties :

Envotech Waste Management Ltd	5,202.00	5,202.00
	<u>5,202.00</u>	<u>5,202.00</u>

Type of Borrower	As at 31st March 2023		As at 31st March 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
<b>Related Party :</b>				
Envotech Waste Management Ltd	5202.00	100.00%	5202.00	100.00%

6) **Other Current Financial Liabilities :-**

Provision for audit fees	427.68	356.40
Expenses Payable	141.60	70.80
Other Payable to Related Party - SMS Ltd. Holding Company	600.00	3.00
	<u>1,169.28</u>	<u>430.20</u>

7) **Other Current Liabilities :-**

**Statutory Dues Payable**

TDS Payable	39.60	33.00
Total :	<u>39.60</u>	<u>33.00</u>

8) **Other Expenses :-**

Rent Expenses	600.00	600.00
Payment to Auditor	467.28	389.40
Accounts Written Off	-	90.00
Professional / Consultancy Charges	70.80	70.80
Bank charges & commission	0.60	13.57
ROC Fees	31.00	12.00
Office and Administrative Expenses	-	0.50
Total :	<u>1169.68</u>	<u>1176.27</u>



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended on 31st March 2023

**9. Contingent Liability, Commitment & Contingent Assets :-**

- a) Claims against the company not acknowledged as debt  
b) Corporate Guarantees & Other Guarantees  
c) Other Money for which the Company is Contingently Liable  
d) Revenue & Capital Commitments  
e) Contingent Assets

	31-Mar-23	31-Mar-22
	₹ in Hundreds	₹ in Hundreds
a)	-	-
b)	-	-
c)	-	-
d)	-	-
e)	-	-

**10. Auditors Remuneration (including taxes) :-**

Audit fee

467.28	389.40
467.28	389.40

**11. Deferred Tax :-**

As explained by management, due to non-virtual certainty of future profits the deferred tax to the extent of the deferred tax asset on unabsorbed depreciation and carry forwarded business losses, has not been recognised. This is in accordance with Accounting Standard IND AS -12.

Opening Deferred Tax Asset/(Liability)	NIL	NIL
Deferred Tax charged/(credited) during the year	NIL	NIL
Closing Deferred Tax Asset/(Liability)	NIL	NIL

**12. Related Party Transactions :-**

Relationships

**(a) Holding Company**

SMS Limited

**(b) Key Management Personal**

Hemant Kumar Lodha - Director

Amit Somani - Director (Upto 31.10.2022)

Manisha Somani - Director (from 01.11.2022)

Afzal Sorathiya - Director

**(c) Group Entities****Subsidiary of Holding Co.**

SMS Envoclean Pvt. Ltd.  
SMS Hazardous Waste Management Pvt. Ltd.  
Spark Mall and Parking Pvt. Ltd.  
SMS Taxi Cabs Pvt. Ltd.  
Maharashtra Enviro Power Ltd.  
SMS Water Grace BMW Pvt. Ltd  
SMS Tolls And Developers Ltd.  
SMS Vidyut Pvt Ltd.  
SMS-AABS India Tollways Private Ltd.  
PT. SMS Minerals International  
SMS Waste Management Pvt. Ltd.  
Ayodhya Gorakhpur SMS Tolls Pvt. Ltd.  
PT. SMS Mines Indonesia  
SMS Mining Limited  
SMSL Ketki MDO Project Limited

**Joint Ventures of Holding Co.**

SMS Infrastructure Ltd & D.Thakkar Construction Pvt Ltd JV  
Shaktikumar M. Sancheti Ltd & S N Thakkar Construction Pvt. Ltd  
SMSIL KTCO (JV)  
Bhartiya SMSIL (JV)  
SMS Infrastructure Ltd. Shreenath Enterprises J.V.  
SMSIL-Westcoast Engineering Corp. (JV)  
GSJ Envo Ltd. In consortium with SMS Infrastructure Ltd.  
SMS Infrastructure Ltd - Aarti Infra-Projects Pvt. Ltd. J.V.  
SMSIL-MBPL-BRAPL (JV)  
GDCL-SMSIL (JV)  
SMSL-SRRCIPL (JV)  
SMSIL-MBPL (JV)  
Meghe SMS Health Sciences Consortium (Spv)  
SRRCIPL-SMSL-BEKEM (JV)  
AGIPL-SMSIL (JV)  
Sanbro Corporation  
Saket-SMSIL (JV)  
SRRCIPL-SMSIL (JV)  
SRRCIPL-SMSIL (JV) - Mahabubnagar  
SMSL-MBPL (JV) Durg-package-A

**Associates of Holding Co.**

RCCL Infrastructure Ltd.  
SMS AAMW Tollways Pvt. Ltd.





**SMS INFOLINK PRIVATE LIMITED**

**Notes to financial statements for the year ended on 31st March 2023**

**d) Other Related Parties**

San Finance Corporation	SMS Envocare Limited
Sanson Developers	Envotech Waste Management Ltd
Sanbro Corporation	SMS Waluj CETP Pvt Ltd.
Atul Multi Objective Organization	SMS Multi Objective Organization
Valencia Constructions Pvt Ltd.	Nilawar Watergrace Waste Management Pvt Ltd
Veet Rag Exploration & Minerals Pvt Ltd	Butibori CETP Pvt Ltd
Veet Rag Hospitality Pvt Ltd	Grey Mountain Pvt Ltd
San Commercials Pvt Ltd	Ponda Envocare Limited
KPANV Mines & Minerals LLP	Spanv Medisearch Lifescience Pvt Ltd
Best Power Plus Pvt Ltd	Kingsway Foundation
Pinnacle	BSS Associates
Raveena Nirbhay Sancheti	Trishala Anand Sancheti
Kavita Paramveer Sancheti	Bharti Sancheti
Karan Anand Sancheti	SMS Watergrace Enviroprotect Pvt Ltd
SMS Watergrace Mediwaste Management Pvt Ltd	Smt Vijaya Sancheti
Anand S. Sancheti	Dilip Surana
Ramendra Gupta	Ajay Kumar Lakhotia
Akshay Sancheti	Paramveer Sancheti
Hemant Lodha	Nirbhay Sancheti
Shruti Anand Sancheti	Shreya Akshay Sancheti
KPANV Ventures LLP	Oracity Life Sciences LLP

₹ in Hundreds

Name of Related party Nature of Transactions		Related Parties		
		Holding Company	Key Management Personal	Group Entities and Enterprises (c & d)
Other Income	31-Mar-23	-	-	-
	31-Mar-22	-	-	-
Rent provision	31-Mar-23	600	-	-
	31-Mar-22	600	-	-
Loan Received during the year	31-Mar-23	-	-	-
	31-Mar-22	-	-	-
Loan Repaid during the year	31-Mar-23	-	-	-
	31-Mar-22	-	-	-
Deposits & Advances Received	31-Mar-23	-	-	-
	31-Mar-22	-	-	-
Deposits & Advances Repaid	31-Mar-23	-	-	-
	31-Mar-22	-	-	-
Reimbursement of Expenses	31-Mar-23	-	-	-
	31-Mar-22	-	-	3
Outstanding Balances included in liabilities	31-Mar-23	600	-	5,202
	31-Mar-22	3	-	5,202
Outstanding Balances included in Assets	31-Mar-23	-	-	-
	31-Mar-22	-	-	-

**13. Earnings Per Share :-**

₹ in Hundreds

	31-Mar-23	31-Mar-22
Net Profit available for Equity Shareholders as per statement of profit and loss before other comprehensive income	(1,169.68)	(1,176.27)
<b>Net profit for calculation of basic &amp; Diluted EPS</b>	<b>(1,169.68)</b>	<b>(1,176.27)</b>
Weighted average number of equity shares in calculating Basic & diluted EPS 10,000 (P.Y 10,000) equity shares of par value of ` 10/- each	10,000	10,000
<b>Earnings per equity share:</b>		
Basic	(11.70)	(11.76)
Diluted	(11.70)	(11.76)



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended 31st March 2023

(All amounts are in Rupees Hundreds unless otherwise stated)

**14 The Followings are analytical ratio for the year**

Sl. No.	Particular	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
(a)	Current Ratio (Current Assets / Current Liabilities)	40.50	6,410.88	0.01	0.08	-92%	Variance on account of decrease in current assets due to amount recovered from SMS Taxicab.
(b)	Debt-Equity Ratio (Total Debt / Total Equity)	5,202.00	(6,370.38)	(0.82)	(1.00)	-18%	
(c)	Debt Service Coverage Ratio (EBITDA & Non Cash Items / Total Installment)	NA	NA	NA	NA	NA	
(d)	Return on Equity Ratio (%) (Net Income / Shareholder Equity)	(1,169.68)	(5,785.53)	0.20	0.26	-21%	
(e)	Inventory turnover ratio (Cost of goods sold / Average inventory)	NA	NA	NA	NA	NA	
(f)	Trade Receivables turnover ratio (Net sales / Average accounts receivable)	NA	NA	NA	NA	NA	
(g)	Trade payables turnover ratio (Net purchase / Average accounts payable)	NA	NA	NA	NA	NA	
(h)	Net capital turnover ratio (Net Sales / Working Capital)	NA	NA	NA	NA	NA	
(i)	Net profit ratio (%) (Profit After Tax / Value of Sales & Services)	NA	NA	NA	NA	NA	
(j)	Return on Capital employed (%) (EBIT & Exceptional Item / (Total Assets - Current Liability)	(1,169.68)	(6,370.38)	0.18	0.23	-19%	
(k)	Return on investment (%) (Net Profit / Total investment)	NA	NA	NA	NA	NA	



**SMS INFOLINK PRIVATE LIMITED****Notes To Financial Statements For The Year Ended 31st March 2023****15. Fair value measurement :-**

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

- 1) Fair value of current assets which includes loans given, cash and cash equivalents, other bank balances and other financial assets approximate their carrying amounts largely due to short term maturities of these instruments.
- 2) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1:

Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2:

Other techniques for which major inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3:

Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data (Unobservable input data).

						₹ in Hundreds
Financial Assets & Liabilities as at 31st March, 2023	Current	Total	Fair Value through Profit & Loss	Fair Value through OCI	Carried at amortized Cost	Total Amount
<b>Financial Assets</b>						-
Cash & cash Equivalents	40.50	40.50	-	-	40.50	40.50
Trade Receivables	-	-	-	-	-	-
<b>Total</b>	<b>40.50</b>	<b>40.50</b>	-	-	<b>40.50</b>	<b>40.50</b>
<b>Financial Liabilities</b>						
Borrowings	5,202.00	5,202.00	-	-	5,202.00	5,202.00
Other Current Financial Liabilities	1,169.28	1,169.28	-	-	1,169.28	1,169.28
<b>Total</b>	<b>6,371.28</b>	<b>6,371.28</b>	-	-	<b>6,371.28</b>	<b>6,371.28</b>

						₹ in Hundreds
Financial Assets & Liabilities as at 31st March, 2022	Current	Total	Fair Value through Profit & Loss	Fair Value through OCI	Carried at amortized Cost	Total Amount
<b>Financial Assets</b>						-
Cash & cash Equivalents	464.51	464.51	-	-	464.51	464.51
Trade Receivables	-	-	-	-	-	-
<b>Total</b>	<b>464.51</b>	<b>464.51</b>	-	-	<b>464.51</b>	<b>464.51</b>
<b>Financial Liabilities</b>						
Borrowings	5,202.00	5,202.00	-	-	5,202.00	5,202.00
Other Current Financial Liabilities	430.20	430.20	-	-	430.20	430.20
<b>Total</b>	<b>5,632.20</b>	<b>5,632.20</b>	-	-	<b>5,632.20</b>	<b>5,632.20</b>



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended on 31st March 2023

**16. Capital Management :-**

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value. The Company's capital management objectives are to maintain equity including all reserves to protect economic viability and to finance any growth opportunities that may be available in future so as to maximize shareholders' value. The management and the board of directors monitors the return on capital as well as the level of dividends to the shareholders. The Company manages its capital structure and makes adjustments in light of changes in economic conditions.

Particulars	₹ in Hundreds	
	As at 31st March 2023	As at 31st March 2022
Debt	5,202.00	5,202.00
Equity	(6,370.38)	(5,200.69)
<b>Debt to Equity Ratio</b>	<b>(0.82)</b>	<b>(1.00)</b>

**17. Segment Reporting :-**

As the Company's business activity falls within a single segment viz. " Information Technology Consultancy", and the services are rendered in the domestic market, hence the disclosure requirements of IND AS 108. "Operating Segments", issued by the Institute of Chartered Accountants of India is not applicable.

**18. Financial Instrument :-****Financial Risk Management**

The Company's principal financial liabilities comprise of short term borrowings. The main purpose of these financial liability is to finance the Company's operations.

The company is exposed to credit risk and liquidity risk, market risk.

The management of these risks is overseen by the senior management on a regular basis to reflect changes in market conditions, company's activities and reviews the adequacy of the risk management framework in relation to the risks faced by the company.

**a) Credit risk**

Credit risk is the risk that the counterparty will not meet its obligations under a financial instrument or a customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and Financial Guarantees). The trade receivable includes receivables from PSU's. further the company expects the recovery of all the receivable.

**b) Liquidity risk**

The following are the contractual obligation of Financial liabilities

2023	₹ in Hundreds		
	Carrying Amount	On Demand	Total
Short Term Borrowing	5,202	5,202	5,202
			in Hundreds
2022	Carrying Amount	On Demand	Total
Short Term Borrowing	5,202	5,202	5,202



**SMS INFOLINK PRIVATE LIMITED**

Notes to financial statements for the year ended on 31st March 2023

**c) Market Risk.**

As the borrowing are non interest bearing, the Company is not exposed to Market Risk.

**19. A reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below :-**

	₹ in Hundreds	
	31-Mar-23	31-Mar-22
<b>Tax Expense:</b>		
<b>Profit Before Tax</b>	(1,169.68)	(1,176.27)
Other comprehensive income before tax	-	-
Total comprehensive income before tax	-	-
Indian Statutory Income Tax Rate	26.00%	26.00%
<b>Expected Income Tax Expenses</b>	<b>(304.12)</b>	<b>(305.83)</b>
<b>Tax Effect of adjustments to reconcile</b>		
Tax Effect of setoff of earlier year losses	-	-
Tax Effect of losses not recognized (refer note of deferred tax)	304.12	305.83
<b>Total income tax expense recognized in Profit &amp; Loss</b>	<b>-</b>	<b>-</b>
a) Tax on normal income recognized in profit and loss	-	-
b) Tax on other comprehensive income	-	-
<b>Total tax recognized in profit and loss</b>	<b>-</b>	<b>-</b>

**20. Company is not required to spent on CSR Expenditure as the company is not fulfilling any of the following criteria stipulated in provision of section 135 of the company Act 2013 :**

- Net worth Rs. Five hundred crores or more,
- Turnover of Rs. One thousand crores or more,
- Net profit of Rs. Five crores or more, during the any preceeding three financial year.

**21. Previous year's figures have been regrouped/recanted, wherever necessary.****22. Figures in bracket shows previous year figure.****23. The status of company is dormant considering the fact that there are no operational activities carried out by the company during current financial year. Further the status of company is marked as Active in Registrar of Companies.****FOR V. K. SURANA & CO**

Chartered Accountants

Firm Registration No. :110634W

**CA. SURESH GALANI**

Partner (M.No.168192)

Nagpur, dated the,

**29 JUL 2023**

UDIN : 231681921367XJUB8113

For and on behalf of the Board of Directors of

**SMS INFOLINK PRIVATE LIMITED**

CIN U74110MH2011PTC221718

**AFZAL SORATHIYA**

Director

DIN : 08943200

**MANISHA SOMAN**

Director

DIN : 06688179

