


Pt. SMS MINES INDONESIA

BALANCE SHEET AS AT 31.03.2019

PARTICULARS	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at	As at	As at	As at
		31.03.2019	31.03.2019	31.03.2018	31.03.2018
			₹ 204.65		₹ 211.41
Sources of Funds					
Share Capital	1	11,72,20,00,000	5,72,77,440	11,72,20,00,000	5,54,47,024
Reserves & Surplus	2	(4,77,83,00,259)	(2,33,48,303)	(2,79,23,85,248)	(1,32,08,450)
Unsecured Loans	3	-	-	1,01,64,46,212	48,07,961
TOTAL :		6,94,36,99,741	3,39,29,137	9,94,60,60,964	4,70,46,535
Application of Funds					
<u>Current Assets, Loans & Advances</u>					
Preliminary Expenses Assets	4	1,26,37,27,553	61,74,977	2,23,47,03,353	1,05,70,521
Cash and Bank Balances	5	1,02,39,83,516	50,03,511	1,23,73,428	58,528
Deposits, Loans & Advances	6	5,39,83,32,755	2,63,77,980	8,97,03,87,190	4,24,31,435
		7,68,60,43,825	3,75,56,468	11,21,74,63,971	5,30,60,485
Less: <u>Current Liabilities & Provisions</u>	8	74,23,44,084	36,27,331	1,27,14,03,007	60,13,949
Net Current Assets		6,94,36,99,741	3,39,29,137	9,94,60,60,964	4,70,46,535
TOTAL :		6,94,36,99,741	3,39,29,137	9,94,60,60,964	4,70,46,535

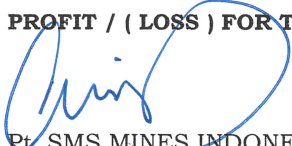

 Pt. SMS MINES INDONESIA
 C M Singh
 Director

Place : Nagpur
 Date : 22/08/2019

Pt. SMS MINES INDONESIA

Statement of Profit & Loss Account For The Year Ended 31st March 2019

PARTICULARS	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at 31.03.2019	As at 31.03.2019	As at 31.03.2018	As at 31.03.2018
			₹ 204.65		₹ 211.41
INCOME					
Sales Domestic		-	-	-	-
Other Income					
Bank Interest		35,49,094	17,342	61,539	291
Interest on Time Deposit		1,27,12,329	62,117	-	-
Misc Income		5,05,22,680	2,46,870	-	-
		-	-	-	-
Total :		<u>6,67,84,103</u>	<u>3,26,328</u>	<u>61,539</u>	<u>291</u>
EXPENDITURE					
Employee Benefit Expenses	9	1,97,53,02,760	96,51,961	1,97,30,37,843	93,32,800
Administrative Expenses	10	7,73,96,355	3,78,183	13,16,51,928	6,22,736
Total :		<u>2,05,26,99,115</u>	<u>1,00,30,144</u>	<u>2,10,46,89,771</u>	<u>99,55,535</u>
NET PROFIT / (LOSS) BEFORE TAXATION		(1,98,59,15,012)	(97,03,816)	(2,10,46,28,232)	(99,55,244)
Provision for Taxation		-	-	-	-
Deffered Tax		-	-	-	-
NET PROFIT / (LOSS) AFTER TAXATION		<u>(1,98,59,15,012)</u>	<u>(97,03,816)</u>	<u>(2,10,46,28,232)</u>	<u>(99,55,244)</u>
PROFIT / (LOSS) FOR THE YEAR		<u>(1,98,59,15,012)</u>	<u>(97,03,816)</u>	<u>(2,10,46,28,232)</u>	<u>(99,55,244)</u>


Pt. SMS MINES INDONESIA
C M Singh
Director

Place : Nagpur
Date : 22/08/2019

Pt. SMS MINES INDONESIA

SCHEDULE ATTACHED TO AND FORMING PART OF ACCOUNTS

PARTICULARS	Indonesian Rupiah As at 31.03.2019	Indian Rupees As at 31.03.2019	Indonesian Rupiah As at 31.03.2018	Indian Rupees As at 31.03.2018
		₹ 204.65		₹ 211.41
SCHEDULE - 1				
Share Capital				
Authorised Share Capital	46,88,80,00,000	22,91,09,761	46,88,80,00,000	22,17,88,098
No. of Share 4,000,000 @1/- USD Rp. @11,722				
	46,88,80,00,000	22,91,09,761	46,88,80,00,000	22,17,88,098
Issued and paid up Capital				
SMS Infrastructure Ltd. Nagpur 990,000 USD @11722.00	11,60,47,80,000	5,67,04,666	11,60,47,80,000	5,48,92,554
C.M Singh 10,000 USD @11,722.00	11,72,20,000	5,72,774	11,72,20,000	5,54,470
	11,72,20,00,000	5,72,77,440	11,72,20,00,000	5,54,47,024
SCHEDULE - 2				
Reserves & Surplus				
Profit & Loss Account Previous Year	(2,79,23,85,248)	(1,36,44,487)	(68,85,08,291)	(32,56,760)
Deferred Tax Liability Previous year	-	-	-	-
Profit & Loss Account for the Year	(1,98,59,15,012)	(97,03,816)	(2,10,38,76,957)	(99,51,691)
	(4,77,83,00,259)	(2,33,48,303)	(2,79,23,85,248)	(1,32,08,450)
SCHEDULE - 3				
Unsecured Loans				
SMS Ltd.	-	-	1,01,64,46,212	48,07,961
	-	-	1,01,64,46,212	48,07,961
SCHEDULE - 4				
Preliminary Expenses (Assets)				
Salary & Other Preliminary Exp.	1,26,37,27,553	61,74,977	2,23,47,03,353	1,05,70,521
	1,26,37,27,553	61,74,977	2,23,47,03,353	1,05,70,521
SCHEDULE - 5				
Cash & Bank Balances				
BANK BRI (IDR A/C)	9,22,315	4,507		
BANK BRI (USD A/C)	1,42,63,639	69,697		
Bank Mandiri IDR A/c	99,82,47,589	48,77,757	27,95,932	13,225
Bank Mandiri USD A/c	1,05,49,973	51,551	95,77,496	45,303
Time Deposit				
	1,02,39,83,516	50,03,511	1,23,73,428	58,528
SCHEDULE - 6				
Loans & Advances				
Pt. Sinamarinda Lintas Nusantara	1,35,70,73,286	66,31,094	3,14,89,48,719	1,48,95,055
Pt SMS Minerals International	3,94,65,11,471	1,92,83,917	5,82,06,75,471	2,75,32,770
TCS Indonesia Mandiri	7,63,000	3,728	7,63,000	3,609
Milind Naik	9,39,84,998	4,59,241		
	5,39,83,32,755	2,63,77,980	8,97,03,87,190	4,24,31,435

PARTICULARS	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018	As at 31.03.2018
SCHEDULE - 7				
Sundry Debtors				
Less Than 6 Months	-	-	-	-
SCHEDULE - 8				
Current Liabilities & Provisions				
BPJS Payable	9,53,000	4,657	15,06,188	7,125
C. M. Singh	26,88,37,694	13,13,627		
Uttam Singh	11,91,73,585	5,82,320		
Gurujit Pillai	6,19,73,286	3,02,821		
Shailendra Kumar Singh	4,96,86,720	2,42,785		
Jamsostek Payable	14,39,640	7,035	18,75,396	8,871
Withholding Tax (Consultant)	9,70,000	4,740	9,70,000	4,588
Withholding Tax on Salary	23,14,91,159	11,31,140	23,14,91,159	10,94,992
Withholding Tax on Interest			50,52,268	23,898
Salary Payable	78,19,000	38,206	1,03,05,07,996	48,74,476
	74,23,44,084	36,27,331	1,27,14,03,007	60,13,949
SCHEDULE - 9				
EMPLOYEE BENEFIT EXPENSES				
Salary	1,93,65,48,445	94,62,595	1,95,06,83,247	92,27,059
Jamsostek Employee Insurance	2,29,67,153	1,12,225	1,40,06,596	66,254
BPJS	1,57,87,162	77,141	83,48,000	39,487
	1,97,53,02,760	96,51,961	1,97,30,37,843	93,32,800
SCHEDULE - 10				
ADMINISTRATIVE EXPENSES				
Legal Expenses	5,33,52,000	2,60,695	7,65,98,248	3,62,323
Interest paid to SMSL			5,05,22,680	2,38,981
Bank Charges	54,00,576	26,389	45,31,000	21,432
Exchange rate Variation	1,86,43,779	91,099	-	
	7,73,96,355	3,78,183	13,16,51,928	6,22,736
SCHEDULE - 11				
Misc. Preliminary Expenses				
1/15 Transfer to P&L				
	-	-	-	-