

**PT. SMS MINERALS INTERNATIONAL**

**BALANCE SHEET AS AT 31-03-2023**

PARTICULARS	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at	As at	As at	As at
		31.03.2023	31.03.2023	31.03.2022	31.03.2022
<b>SOURCES OF FUNDS</b>			₹ 182.12		₹ 189.61
Share Capital	1	3,67,80,00,000	1,68,62,278	3,67,80,00,000	1,68,62,278
Reserves & Surplus	2	(78,19,27,24,698)	(42,60,11,893)	(71,30,39,14,571)	(35,69,83,370)
Unsecured Loans	3	96,81,86,25,331	53,16,08,274	90,73,27,94,577	47,20,20,029
Deferred Tax Liability / Assets		5,70,16,846	3,13,066	5,70,16,846	3,00,700
<b>TOTAL :</b>		<b>22,36,09,17,479</b>	<b>12,27,71,725</b>	<b>23,16,38,96,852</b>	<b>13,21,99,637</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>	4				
Gross Block		6,00,61,57,089	2,40,84,382	6,00,61,57,089	2,40,84,382
Less : Depreciation		6,00,37,96,151	2,40,78,226	6,00,26,18,026	2,40,71,943
Net Block		23,60,937	6,156	35,39,062	12,439
<b>Current Assets, Loans &amp; Advances</b>					
Cash and Bank Balances	5	-	-	11,39,31,165	6,00,858
Deposits, Loans & Advances	6	68,74,19,91,971	37,74,46,092	68,74,19,91,971	36,25,36,479
Sundry Debtors	7	1,32,09,40,085	72,52,971	1,32,09,40,085	69,66,469
Closing Stock		-	-	-	-
		70,06,29,32,056	38,46,99,062	70,17,68,63,221	37,01,03,807
Less: <b>Current Liabilities &amp; Provisions</b>	8	47,70,43,75,515	26,19,33,493	47,01,65,05,431	23,79,16,609
Net Current Assets		22,35,85,56,541	12,27,65,569	23,16,03,57,790	13,21,87,198
Misc. Preliminary Expenses	12	-	-	-	-
<b>TOTAL :</b>		<b>22,36,09,17,479</b>	<b>12,27,71,725</b>	<b>23,16,38,96,852</b>	<b>13,21,99,637</b>

PLACE: Nagpur  
DATE:


  
 For Pt. SMS Minerals International  
 Chandrashekhar M Singh  
 Director

**PT. SMS MINERALS INTERNATIONAL**

**Statement of Profit & Loss Account For The Year Ended 31st March 2023**

Particulars	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at	As at	As at	As at
		31.03.2023	31.03.2023	31.03.2022	31.03.2022
<b>Income</b>			₹ 187.49		₹ 192.43
Sales Domestic		-	-	-	-
<b>Other Income</b>					
Bank Interest		17,918	96	4,80,886	2,499
Misc Income (Exchange Rate Variation)		-	-	-	-
Profit on Sale of Asset / Scrap		-	-	67,37,00,000	35,01,013
Increase / (Decrease) in Stock		-	-	-	-
Total :		<u>17,918</u>	<u>96</u>	<u>67,41,80,886</u>	<u>35,03,512</u>
<b>Expenditure</b>					
Direct Expenses	10	-	-	2,07,61,000	1,07,889
Administrative Expenses	11	6,88,76,49,920	3,68,50,369	4,59,63,63,829	2,38,85,900
Exchange Rate Variation	13	-	-	2,00,620	1,043
Depreciation	4	11,78,125	6,284	1,25,06,250	46,241
1/15 of Misc. Preliminary Expenses	12	-	-	-	-
Total :		<u>6,88,88,28,045</u>	<u>3,68,56,653</u>	<u>4,62,98,31,699</u>	<u>2,40,41,073</u>
Net Profit / ( Loss ) Before Taxation		(6,88,88,10,128)	(3,68,56,557)	(3,95,56,50,813)	(2,05,37,560)
Provision for Taxation		-	-	-	-
Deffered Tax income (expense)		-	-	-	-
Net Profit / ( Loss ) After Taxation		<u>(6,88,88,10,128)</u>	<u>(3,68,56,557)</u>	<u>(3,95,56,50,813)</u>	<u>(2,05,37,560)</u>
<b>Profit / ( Loss ) for the Year</b>		<u><b>(6,88,88,10,128)</b></u>	<u><b>(3,68,56,557)</b></u>	<u><b>(3,95,56,50,813)</b></u>	<u><b>(2,05,37,560)</b></u>

Place : Nagpur  
Date :

  
 For Pt. SMS Minerals International  
 Chandrashekhar M Singh  
 Director

**PT. SMS MINERALS INTERNATIONAL**

**SCHEDULE ATTACHED TO AND FORMING PART OF ACCOUNTS**

PARTICULARS	Indonesian Rupiah As at 31.03.2023	Indian Rupees As at 31.03.2023	Indonesian Rupiah As at 31.03.2022	Indian Rupees As at 31.03.2022
		<u>182.12</u>		<u>189.61</u>
<b>SCHEDULE - 1</b>				
<b>Share Capital</b>				
Authorised Share Capital	3,67,80,00,000	1,68,62,278	3,67,80,00,000	1,68,62,278
No. of Share 400000 @1/- USD Rp. @9195.00	3,67,80,00,000	1,68,62,278	3,67,80,00,000	1,68,62,278
<b>Issued and paid up Capital</b>				
SMS Infrastructure Ltd. Nagpur 320000 USD @9195.00	2,94,24,00,000	1,34,89,822	2,94,24,00,000	1,34,89,822
Vinay Parmanand Hariani 40000 USD @9195.00	36,78,00,000	16,86,228	36,78,00,000	16,86,228
Rajiv Behal 40000 USD @9195.00	36,78,00,000	16,86,228	36,78,00,000	16,86,228
	<u>3,67,80,00,000</u>	<u>1,68,62,278</u>	<u>3,67,80,00,000</u>	<u>1,68,62,278</u>
<b>SCHEDULE - 2</b>				
<b>Reserves &amp; Surplus</b>				
Profit & Loss Account Previous Year	(71,30,39,14,571)	(35,69,83,370)	(67,34,82,63,757)	(33,77,06,092)
Less : Assesemnt Tax Liability 2011	-	-	-	-
Deferred Tax Liability Previous year	(6,88,88,10,128)	(3,68,56,557)	(3,95,56,50,813)	(2,05,37,560)
Profit & Loss Account for the Year		(3,21,71,966)		12,60,283
Foreign Exchange gain/loss	(78,19,27,24,698)	(42,60,11,893)	(71,30,39,14,571)	(35,69,83,370)
	<u>(78,19,27,24,698)</u>	<u>(42,60,11,893)</u>	<u>(71,30,39,14,571)</u>	<u>(35,69,83,370)</u>
<b>SCHEDULE -3</b>				
<b>Unsecured Loans</b>				
SMS Infrastructure Ltd.	84,88,52,04,870	46,60,84,672	78,69,43,74,116	40,85,30,939
Raynik FZC (Investor)	-	-	-	-
Amod Gupta	2,20,85,56,430	1,21,26,663	2,20,85,56,430	1,16,47,644
PT SMS Mines Indonesia	9,72,48,64,031	5,33,96,939	9,82,98,64,031	5,18,41,446
	<u>96,81,86,25,331</u>	<u>53,16,08,274</u>	<u>90,73,27,94,577</u>	<u>47,20,20,029</u>
<b>SCHEDULE - 5</b>				
<b>Cash &amp; Bank Balances</b>				
Cash	-	-	-	-
Bank Mandiri IDR A/c	-	-	10,66,40,049	5,62,406
Bank Mandiri USD A/c	-	-	72,91,115	38,452
	-	-	<u>11,39,31,165</u>	<u>6,00,858</u>
<b>SCHEDULE - 6</b>				
<b>Loans &amp; Advances</b>				
A Wildan	8,10,23,297	4,44,880	8,10,23,297	4,27,307
Kud Bank Account Opening (Advance)	1,00,000	549	1,00,000	527
Hengki ( Villager)	30,00,00,000	16,47,229	30,00,00,000	15,82,162
kalimantan Project Buntok	5,84,56,90,472	3,20,97,310	5,84,56,90,472	3,08,29,424
Sangata New Project	59,05,09,125	32,42,347	59,05,09,125	31,14,270
Pt. Pargun Mineral Jaya	19,16,92,71,230	10,52,53,955	19,16,92,71,230	10,10,96,286
Pt. Pargun Mineral Jaya (Others)	1,73,46,000	95,243	1,73,46,000	91,481
Pt. Sinamarinda Lintas Nusantara	40,67,74,14,972	22,33,50,107	40,67,74,14,972	21,45,27,487
Rikvin Consultancy	9,34,77,725	5,13,264	9,34,77,725	4,92,990
SMS International Infrastructure Ltd. Indi	1,75,00,000	96,088	1,75,00,000	92,293
Indah Wahyumukti	3,00,00,000	1,64,723	3,00,00,000	1,58,216
Raynik FZC (Investor)	1,91,78,89,750	1,05,30,681	1,91,78,89,750	1,01,14,705
PT Shree Shyamji Mining	17,69,400	9,715	17,69,400	9,332
	<u>68,74,19,91,971</u>	<u>37,74,46,092</u>	<u>68,74,19,91,971</u>	<u>36,25,36,479</u>

PARTICULARS	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2022
<b>SCHEDULE - 7</b>				
<b><u>Sundry Debtors / Trade Receivable</u></b>				
Less Than 6 Months				
Haji Muslik (Scrap Sale)	-	-	-	-
Pt. Tiga Mutiara Indah	-	-	-	-
PT. Trisakti Mega Energi	1,30,02,56,900	71,39,404	1,30,02,56,900	68,57,389
PT. Bumi Riau Cemarlang	2,06,83,185	1,13,566	2,06,83,185	1,09,080
	<u>1,32,09,40,085</u>	<u>72,52,971</u>	<u>1,32,09,40,085</u>	<u>69,66,469</u>

**SCHEDULE - 8**

**Current Liabilities & Provisions**

SMS Infrastructure Ltd. Exp. A/c	42,61,05,46,143	23,39,64,476	42,61,05,46,143	21,47,05,967
SMS Infrastructure Nagpur Misc A/c	10,98,53,896	6,03,182	10,98,53,896	5,53,532
Pt SMS Mines Indonesia	-	-	-	-
Khairul Sinamar	-	-	-	-
Amod Gupta	-	-	-	-
Audit Fees Payable	2,69,50,000	1,47,976	2,69,50,000	1,42,131
Imagis Engineering Solutions	2,07,76,250	1,14,077	2,07,76,250	1,09,571
KUD Sinamar Sakato	1,30,86,39,720	71,85,433	1,30,86,39,720	69,01,599
Pt. Warisan Bumi Andalas	25,02,231	13,739	25,02,231	13,196
CV Sumur Bening Pratama	-	-	-	-
C V Hasil Bumi Raja (Timbangan Padang)	1,19,68,370	65,716	1,19,68,370	63,120
Pt. Asia Development Engineering	18,50,78,276	10,16,221	18,50,78,276	9,76,079
PT Trivori Sukses Abadi	-	-	-	-
Sahril Other Local Party	58,79,400	32,282	58,79,400	31,007
Pt. Global Indo Bara	97,06,300	53,295	97,06,300	51,190
Zulkifli Basandid	78,56,600	43,139	78,56,600	41,435
Liabilities employment benefit	42,16,01,189	23,14,913	42,16,01,189	22,23,471
Jamsostek Payable	-	-	-	-
DJP PNPB Pajak Penalty	-	-	-	-
Susanto (Contractor)	-	-	-	-
With.Tax Payable on Rent	44,36,500	24,360	44,36,500	23,398
Withholding Tax Payable on Consultancy	10,89,000	5,979	10,89,000	5,743
Withholding Tax Payable on Interest	2,71,16,37,007	1,48,88,960	2,02,37,66,923	1,06,73,088
Withholding Tax Payable on Contractor	26,58,54,633	14,59,745	26,58,54,633	14,02,083
	<u>47,70,43,75,515</u>	<u>26,19,33,493</u>	<u>47,01,65,05,431</u>	<u>23,79,16,609</u>

**SCHEDULE - 9**

**INCREASE / DECREASE IN STOCK**

Opening Stock	-	-	-	-
Closing Stock	-	-	-	-

**SCHEDULE - 10**

**DIRECT EXPENSES**

Mine Working Expenses (Kud)	-	-	1,14,27,000	59,383
Machine Hire Charges	-	-	-	-
Diesel for Machine	-	-	14,10,000	7,327
Labour Payment	-	-	7,50,000	3,898
Site Misc Expences	-	-	15,27,000	7,935
Site Office Expences	-	-	56,47,000	29,346
Electricity Expences	-	-	-	-
OB & Coal Removable	-	-	-	-
Ob Removable	-	-	-	-
	-	-	<u>2,07,61,000</u>	<u>1,07,889</u>

<b>PARTICULARS</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>	<b>As at 31.03.2022</b>
<b>SCHEDULE - 11</b>				
<b><u>ADMINISTRATIVE EXPENSES</u></b>				
Office Expenses	-	-	56,07,000	29,138
Traveling Expenses	-	-	-	-
Repair & Maintenance	-	-	4,22,58,000	2,19,602
Business Promotion	-	-	1,35,00,000	70,155
Mess Expenses for Contractor Staff	-	-	4,01,23,000	2,08,507
Legal Expenses	-	-	1,85,45,000	96,373
Diesel & Fuel Exp for Car	-	-	60,69,000	31,539
Donation	-	-	14,38,000	7,473
Interest paid to foreign Company	6,87,87,00,838	3,68,02,639	4,43,20,36,997	2,30,31,944
Exchange Rate Variation	-	-	-	-
Telephone Expenses	-	-	54,00,000	28,062
Bank Charges	89,49,082	47,731	24,00,832	12,476
Consultancy Charges	-	-	1,35,00,000	70,155
DJP PNPB Pajak Penalty	-	-	-	-
Misc Expenses	-	-	1,54,86,000	80,476
	<u>6,88,76,49,920</u>	<u>3,68,50,369</u>	<u>4,59,63,63,829</u>	<u>2,38,85,900</u>
<b>SCHEDULE - 12</b>				
<b>Misc. Preliminary Expenses</b>				
1/15 Transfer to P&L	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>SCHEDULE - 13</b>				
<b>Exchange Rate Variation</b>				
	-	-	2,00,620	1,043
	<u>-</u>	<u>-</u>	<u>2,00,620</u>	<u>1,043</u>

**PT. SMS MINERALS INTERNATIONAL**  
**SCHEDULE ATTACHED TO AND FORMING PART OF ACCOUNTS**  
**AS ON As at 31.03.2023**

**SCHEDULE - 4**

**Schedule of Fixed Assets**

Name of Assets	Gross Block			Useful Life Years	Rate	Depreciation			Net Block	
	Cost As at 01-04-2022	Addition	Deletion			As at 31.03.2023	Current Year	Sale / Adj.	As at 31.03.2023	W.D.V.as on 31.03.2023
Plant & Machinery	4,66,58,18,776	-	-	8	12.50%	1,78,125	-	4,66,49,57,838	8,60,937	10,39,062
Laboratory Equipment	1,06,72,650	-	-	8	12.50%	-	-	1,06,72,650	-	-
Office Equipment	2,29,70,015	-	-	4	25.00%	10,00,000	-	2,14,70,015	15,00,000	25,00,000
Vehicle	1,30,66,95,648	-	-	8	25.00%	-	-	1,30,66,95,648	-	-
<b>Total</b>	<b>6,00,61,57,089</b>	<b>-</b>	<b>-</b>			<b>11,78,125</b>	<b>-</b>	<b>6,00,37,96,151</b>	<b>23,60,937</b>	<b>35,39,062</b>
	(9,81,96,92,796.00)									

**SCHEDULE 4 - IN INDIAN RUPEES (INR)**

**Schedule of Fixed Assets**

Name of Assets	Gross Block			Useful Life Years	Rate	Depreciation			Net Block	
	Cost As at 01-04-2022	Addition	Deletion			As at 31.03.2023	Current Year	Sale / Adj.	As at 31.03.2023	Exchange rate variation upto nil value of assets
	₹ 189.61	₹ 187.49				₹ 189.61	₹ 187.49			
Plant & Machinery	1,81,93,439	-	-	8	12.50%	-	-	1,81,93,439	-	0
Laboratory Equipment	48,930	-	-	8	12.50%	-	-	48,930	-	-
Office Equipment	1,07,126	-	-	4	25.00%	6,284	-	1,00,970	6,155	12,439
Vehicle	57,34,887	-	-	8	25.00%	-	-	57,34,887	-	-
<b>Total</b>	<b>2,40,84,382</b>	<b>-</b>	<b>-</b>			<b>6,284</b>	<b>-</b>	<b>2,40,78,226</b>	<b>6,156</b>	<b>12,439</b>